

2023 Income Limits

FY 2023 Income Limits Summary

FY 2023 Income Limit Area	Median Family Income Click for More Detail	FY 2023 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Racine, WI MSA	\$92,900	Very Low (50%) Income Limits (\$) Click for More Detail	32,000	36,600	41,150	45,700	49,400	53,050	56,700	60,350
		Extremely Low Income Limits (\$)* Click for More Detail	19,200	21,950	24,860	30,000	35,140	40,280	45,420	50,560
		Low (80%) Income Limits (\$) Click for More Detail	51,200	58,500	65,800	73,100	78,950	84,800	90,650	96,500

The Racine, WI MSA contains the following areas: Racine County, WI;

Income Limit areas are based on FY 2023 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2023 <u>Fair Market Rent documentation system</u>.

^{*} The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.